

INTER-CANYON LEAGUE



April 1, 2011

Ms. Aimee Bryer
Silverado Children's Center
7525 Santiago Canyon Road
Silverado, CA 92676

RE: ICL Grant Fiscal Sponsorship

Dear Aimee,

First let me preface this correspondence by apologizing for not addressing this issue sooner. I assure you that I understand and appreciate the effort that has gone into researching and applying for grants thus far. I have spoken with Ron Shepston personally and would like to bring you up to date on the issue of the Silverado Children's Center's (SCC) request for fiscal sponsorship from the Inter-Canyon League for upcoming grant opportunities.

At this time the ICL Board of Directors would like to request that the SCC cease submitting any grant applications that identify the ICL as fiscal sponsor until we have an opportunity to do some due diligence. In any good business transaction between partners there should always be a process of evaluating a prospective business decision by getting information about the financial, legal, and other materials important to the transaction.

In order for the Board of Directors to make an educated decision about a possible grant relationship with the SCC we would appreciate a submittal package be presented to us that would include the following items:

I. Organizational:

- Copy of articles, including all amendments.
- Copy of operative bylaws/operating agreement
- Copy of any non-profit exemption application

II. Financial:

- Current Profit/Loss Statement for last 3 months
- Profit/Loss Statement for last fiscal year
- Current Financial Statement
- Last Fiscal Year Financial Statement

III. Grant Opportunities:

- List of grant(s) for which you desire ICL to be fiscal sponsor with application deadline
- Copies of grant terms, purpose of grant, and dollar amount applied for
- Budget for each grant that was or will be applied for

In addition, I would appreciate receiving a copy of any prior grant application packages that may have been submitted referencing the ICL as fiscal sponsor, whether the grant was denied or granted.

Finally, we are requesting copies of insurance declarations for current auto, property and liability policies held by the Silverado Children's Center.

Please be assured that this subject will remain a priority for our Board and we look forward to receiving the information from you.

Regards,



Michael Colgan
President
Inter-Canyon League

cc: Silverado Modjeska Recreation and Park District
The Olin Group